



# Flight Credit and Rebate Credit Utilization Policy

This gratuitous flight credit and rebate credit policy ("Credit Utilization Policy") is effective as of September 20, 2019, and describes the terms and conditions applicable to utilization of gratuitous Flight Credits and Rebate Credits which may be issued by JetSmarter from time to time.

JetSmarter reserves the right to modify the Credit Utilization Policy at any time, effective upon posting of an updated version of this Policy on its website or Application. You are responsible for regularly reviewing this Policy. Continued use of the Service or Application after any such changes shall constitute your consent to such changes.

## Rebate Credit Issuance and Redemption.

Upon the sale of unused shared-flight seats by a JetSmarter customer, JetSmarter will issue the sale price of such sold seats minus any commission due to JetSmarter in Rebate Credit.

Rebate Credits can be used to purchase the following services: creation of shared flights; creation of on-demand flights; purchase of seats on select eligible flights identified in the Application; and membership renewal fees. Rebate Credits cannot be used towards the purchase of any non-flight benefits. Rebate Credits may be redeemed for up to 100% of the total cost of a flight or membership renewal purchase.

## Flight Credit Issuance and Redemption.

JetSmarter may issue gratuitous flight credits from time to time ("Flight Credits") in consideration for referrals or for other promotional purposes. Flight Credits issued by JetSmarter may be redeemed for up to 25% of the total cost of any flight purchase subject to a maximum Flight Credit utilization of \$3,000 for Smart, Individual and Family members, and \$6,000 for Sophisticated and Signature JetSmarter members for any single flight and/or transaction for products or services to which Flight Credits are applicable.

Flight Credits can be used to purchase the following services: creation of shared flights; creation of on-demand flights; purchase of seats on select eligible flights identified in the

Application; and membership renewal fees. Flight Credits cannot be used towards the purchase of any non-flight benefits.

## **Creation Credit Redemption**

Creation Credits may be redeemed exclusively to initiate or confirm a crowdfunded flight. Creation Credits issued pursuant to the class action settlement may be redeemed for up to 33% of the total cost of an initial single-seat purchase to create a crowdfunded flight, or up to 15% of the total cost of a co-creator seat on a pending crowdfunded flight, in each case subject to a maximum utilization of \$3,000 for family members and \$5,000 for members of any other tier.

## **Resolution Credit Redemption**

Resolution Credits issued pursuant to the class action settlement may be redeemed for up to 50% of the total cost of a seat purchase on a confirmed crowdfunded flight and may be applied to a maximum of 25% of the total number of seats on any such flight. Resolution Credits are subject to a maximum utilization of \$6,000 per transaction for Sophisticated members and \$3,000 per transaction for members of any other tier. Resolution Credits may be redeemed exclusively for reservation of seats on confirmed crowdfunded flights on routes on which JetSmarter offered flights as of June 18, 2018, and may not be used towards the purchase of rebate seats.

## **Miscellaneous**

Credits can be used exclusively by JetSmarter members in good standing who are in compliance with the terms of the Membership Agreement. Credits will expire either twelve months after issuance or at the termination of the member's membership term, whichever occurs first.

Credits are non-transferrable and may not be redeemed for any monetary value. Flight Credits, Resolution Credits and tokens cannot be used in combination on any single flight and/or transaction. Creation Credits and Resolution Credits may not be used in combination with each other, tokens or any other promotional offer, credit or discount, other than the standard member discount.